Date: March 16, 2026

To: Finance Committee

From: Cammi Russell

Re: Attached are the following reports for March 2026:

1. Balance Sheet as of March 31, 2026
2. P & L Summary – March 2026 and Fiscal Year To Date
3. P & L w/Line Items – same report as above with all the line items under each category.
4. P & L Actual vs Budget – Five Months Ending 03/31/2026
5. March Statement of Cash Flows

Balance Sheet

SUN VALLEY ELKHORN ASSOCIATION, INC.

As of Mar 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
101 Idaho First Bank 7289 Stripe	31,414.09
102 Idaho First Bank 6498 SQ (MM)	12,752.99
103 Petty Cash	1,600.00
107 Savings-Zions Bank-3145	17,823.87
108 DL Evans-Checking-5403	47,197.38
109 DL Evans-Savings-5438	92,500.80
1105 CR - DL Evans-Checking 5411	8,244.04
1106 CR - DL Evans-Savings 5446	69,838.92
1107 CR - Zions Loan Acct 7689	80,440.71
1108 CR - Schwab Acct 0351	1,015,711.86
114 Schwab OP Acct 2652	216.90
Total for Bank Accounts	**$1,377,741.56**
Accounts Receivable	
110 Assessments Receivable	-7,109.50
112 Amenity Access Receivable	-100.00
Total for Accounts Receivable	**-$7,209.50**
Other Current Assets	
120 Prepaid Expenses	19,323.66
1499 Undeposited Funds	1,202.67
QuickBooks Tax Holding Account	2,321.94
Total for Other Current Assets	**$22,848.27**
Total for Current Assets	**$1,393,380.33**
Fixed Assets	
130 Buildings	3,180,891.79
131 Recreation Facilities	7,243,169.09
132 Furniture & Fixtures	461,916.13
134 Land Improvements	449,851.77
140 Accumulated Depreciation	-5,271,807.09
Total for Fixed Assets	**$6,064,021.69**
Total for Assets	**$7,457,402.02**
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
205 Accounts Payable - Trade	8,014.26

Balance Sheet

SUN VALLEY ELKHORN ASSOCIATION, INC.

As of Mar 31, 2026

	Total
Total for Accounts Payable	**$8,014.26**
Credit Cards	
201A Ahern DL Evans CC 8370	3,509.84
201C Pedro DL Evans CC 5870	3,140.57
201 Horenzavitz DL Evans CC 8388	888.15
Total for Credit Cards	**$7,538.56**
Other Current Liabilities	
209 FUTA Taxes Payable	283.62
210 SUTA Taxes Payable	430.18
212 State Withholding Payable	1,608.00
214 ADC Deposit-Completion	74,500.00
230 Taxes	20.00
25500 Sales Tax Payable	
25501 City of Sun Valley Payable	70.38
25502 Idaho State Tax Commission Payable	106.20
Total for 25500 Sales Tax Payable	**$176.58**
Direct Deposit Payable	1,846.08
Direct Deposit Payable (734)	-1,846.08
Total for Other Current Liabilities	**$77,018.38**
Total for Current Liabilities	**$92,571.20**
Long-term Liabilities	
1220 Accrued Interest Payable	2,360.87
1231 CR - Village Pool Loan xx2613	773,616.20
Total for Long-term Liabilities	**$775,977.07**
Total for Liabilities	**$868,548.27**
Equity	
1245 Transfer to-from Operations	-122,025.32
393 Transfers to- from Capital	122,025.32
3900 Retained Earnings	6,479,157.75
Net Income	109,696.00
Total for Equity	**$6,588,853.75**
Total for Liabilities and Equity	**$7,457,402.02**

Profit and Loss-Current Month & Year to Date
SUN VALLEY ELKHORN ASSOCIATION, INC.
March 2026

	Total	
	Mar 2026	Nov 1 2025 - Mar 31 2026 (YTD)
Income		
302 Amenity Access Dues	231.00	3,850.00
304 Access Fees | Pools	150.89	1,323.57
306 Set-Up Fees	300.00	3,100.00
310 Lien Charges	600.00	1,200.00
315 Interest Income	208.56	533.15
316 Demand Ltr/Finance Chg	-102.23	2,028.49
341 ADC Income	-1,650.00	8,700.00
301 Member Assessments		585,750.00
348 Program Income		0.00
350 Other Income		32.00
409 Returned Check Charges		250.00
Total for Income	**-$261.78**	**$606,767.21**
Cost of Goods Sold		
Gross Profit	**-$261.78**	**$606,767.21**
Expenses		
1-Management	$49,834.79	$297,304.75
2-Common Area	$113.43	$11,148.70
3-Village Pool	$3,316.34	$27,285.18
4-Harker Pool	$9,409.80	$37,274.99
5-Harker Structure	$1,886.96	$23,677.37
6-Racquet Sports	$2,605.36	$9,351.38
7-Other Expense	$4,740.53	$32,297.23
8-Depreciation	$19,962.91	$99,814.55
Payroll Expenses	$0.01	$0.01
Total for Expenses	**$91,870.13**	**$538,154.16**
Net Operating Income	**-$92,131.91**	**$68,613.05**
Capital Reserve Income		
1302 Rental Amenity Access Dues	149.00	1,768.19
1315 Interest Income CR	2,213.56	12,884.38
1301 Capital Member Dues		173,250.00
Total for Capital Reserve Income	**$2,362.56**	**$187,902.57**
Capital Reserve Expenses		
3-Village Pool.	$7,115.57	$74,048.57
4-Harker Pool.	$1,513.82	$8,425.97
6-Racquet Sports.	$10,760.15	$42,800.92
8-Systems and Equipment	$9,600.00	$9,600.00
9-Other | Interest	$2,142.38	$11,944.16
Total for Capital Reserve Expenses	**$31,131.92**	**$146,819.62**
Capital Reserve Other Income	**-$28,769.36**	**$41,082.95**
Net Income	**-$120,901.27**	**$109,696.00**

Profit and Loss-Current Month & Year to Date
SUN VALLEY ELKHORN ASSOCIATION, INC.
March 2026

	Total	
	Mar 2026	Nov 1 2025 - Mar 31 2026 (YTD)
Income		
302 Amenity Access Dues	231.00	3,850.00
304 Access Fees | Pools	150.89	1,323.57
306 Set-Up Fees	300.00	3,100.00
310 Lien Charges	600.00	1,200.00
315 Interest Income	208.56	533.15
316 Demand Ltr/Finance Chg	-102.23	2,028.49
341 ADC Income	-1,650.00	8,700.00
301 Member Assessments		585,750.00
348 Program Income		0.00
350 Other Income		32.00
409 Returned Check Charges		250.00
Total for Income	**-$261.78**	**$606,767.21**
Cost of Goods Sold		
Gross Profit	**-$261.78**	**$606,767.21**
Expenses		
1-Management		
401 Legal	391.05	41,564.95
403 Misc Bank Charges	129.02	1,574.36
410 Meeting Expense	501.05	4,107.83
415 Office Supplies	1,419.54	4,655.03
416 Stationary	450.50	2,254.36
418 Computer, Amenity, Email Suppor	1,238.17	6,235.36
421 Amenity Cards	119.78	119.78
430 Employee Health Insurance	2,096.63	6,063.77
431 Administrative Payroll	35,842.41	177,793.24
431-A Admin-Part-time Payroll	480.20	480.20
431-B Program Payroll		0.00
Total for 431 Administrative Payroll	**$36,322.61**	**$178,273.44**
432 Payroll Taxes	3,250.96	16,283.83
432-A P/R Tax Allocated to Other Dept	-384.67	-1,611.05
Total for 432 Payroll Taxes	**$2,866.29**	**$14,672.78**
433 Workers Comp Ins	258.75	1,293.75
434 Retirement	406.86	2,034.30
440 Postage	1,000.00	4,815.16
442 Auto	80.28	811.05
443 ADC Expense	1,350.00	11,237.12

444 Summer Program Expense	44.49	160.84
445 Copier Maint Agrmt	827.05	5,784.78
447 Telephone	332.72	1,578.26
405 Accounting		8,595.45
425 Office Machine Maintenance		233.51
441 Subscriptions		300.00
448 Pitney Bowes Leased Equip		938.87
Total for 1-Management	**$49,834.79**	**$297,304.75**
2-Common Area		
460 Electricity	113.43	565.51
470 Landscaping		6,784.01
475 Snow Removal		3,523.65
485 Trash Pickup		230.44
486 Water/Irrigation		45.09
Total for 2-Common Area	**$113.43**	**$11,148.70**
3-Village Pool		
500 Water & Sewer - VP	14.49	45.51
501 Electricity - VP	1,086.78	5,448.82
502 Natural Gas - VP	1,041.04	6,382.98
503 Maint/Repair-VP	250.00	5,782.15
508 Telephone - VP	45.68	258.90
509 Payroll - VP	565.75	4,111.92
510 Payroll Taxes - VP	53.85	342.47
511 Workers Comp-VP	258.75	1,293.75
504 Supplies - VP		2,950.93
506 Chemicals - VP		387.75
513 Cleaning-VP		280.00
514 Security Alarm - VP		0.00
Total for 3-Village Pool	**$3,316.34**	**$27,285.18**
4-Harker Pool		
515 Water & Sewer - HP	119.70	728.92
516 Electricity - HP	1,314.85	6,307.50
517 Natural Gas - HP	1,058.97	4,179.10
518 Maintenance - HP	569.50	2,144.50
519 Supplies - HP	30.42	640.86
521 Chemicals - HP	1,032.45	2,250.07
523 Telephone - HP	41.47	140.46
524 Payroll - HP	3,612.87	14,513.00
525 Payroll Taxes - HP	330.82	1,266.83
526 Workers Comp- HP	258.75	1,293.75
528 Cleaning - HP	1,040.00	3,810.00
529 Security Alarm - HP		0.00
Total for 4-Harker Pool	**$9,409.80**	**$37,274.99**

5-Harker Structure		
531 Cleaning - HS	640.00	4,320.00
532 Electricity - HS	563.50	3,057.25
534 Natural Gas - HS	90.55	496.90
535 Maintenance - HS	142.27	9,825.83
536 Supplies -HS	179.27	4,429.91
539 Cable TV - HS	151.67	732.06
555 Water & Sewer - HS	119.70	728.90
557 Alarm - HS		86.52
Total for 5-Harker Structure	**$1,886.96**	**$23,677.37**
6-Racquet Sports		
606 Electricity - Racquet Sports	278.17	1,324.04
615 Maintenance - Racquet Sports	2,641.84	2,641.84
616 Water - Racquet Sports	60.78	301.00
620 Supplies - Racquet Sports	716.98	946.52
624 Racquest Sports Payroll Costs		
624-b R/S - Workers Comp	258.75	1,293.75
624-a R/S - Payroll Compensation		20.32
624-c R/S - Payroll Taxes		1.75
Total for 624 Racquest Sports Payroll Costs	**$258.75**	**$1,315.82**
626 Telephone - Racquet Sports	105.36	587.38
630 Merchandise Costs - R/S	-1,456.52	1,200.00
617 Alarm - Racquet Sports		276.78
627 Housing Lease - Racquet Sports		758.00
Total for 6-Racquet Sports	**$2,605.36**	**$9,351.38**
7-Other Expense		
705 Insurance - Association	2,760.53	13,862.65
708 Website Updates	1,980.00	10,551.17
707 Professional Services		6,452.50
715 Property Taxes		12.76
730 Income Taxes-Tax Returns		-581.85
750 Other Expenses		2,000.00
Total for 7-Other Expense	**$4,740.53**	**$32,297.23**
8-Depreciation		
724 Depreciation	19,962.91	99,814.55
Total for 8-Depreciation	**$19,962.91**	**$99,814.55**
Payroll Expenses		
Taxes		
ID Unemployment Tax	0.01	0.01
Total for Taxes	**$0.01**	**$0.01**
Total for Payroll Expenses	**$0.01**	**$0.01**
Total for Expenses	**$91,870.13**	**$538,154.16**
Net Operating Income	**-$92,131.91**	**$68,613.05**

Capital Reserve Income		
1302 Rental Amenity Access Dues	149.00	1,768.19
1315 Interest Income CR	2,213.56	12,884.38
1301 Capital Member Dues		173,250.00
Total for Capital Reserve Income	**$2,362.56**	**$187,902.57**
Capital Reserve Expenses		
3-Village Pool.		
1574 VP Vacuum/Cleaning	2,865.57	2,865.57
1590 VP Boiler Circulation Pump	4,250.00	4,250.00
1589-B VP Bathhouse Boiler		66,933.00
Total for 3-Village Pool.	**$7,115.57**	**$74,048.57**
4-Harker Pool.		
1492-A HP Furniture Replace	1,513.82	8,425.97
Total for 4-Harker Pool.	**$1,513.82**	**$8,425.97**
6-Racquet Sports.		
1662 Racquet Sports Scanners	8,103.63	8,103.63
1663 Racquet Sports Merchandise Expenses	2,656.52	2,656.52
1615 HT Tennis Court Cabana/Benches		7,938.00
1656-B VT Sound Barrier		24,102.77
Total for 6-Racquet Sports.	**$10,760.15**	**$42,800.92**
8-Systems and Equipment		
1544B HOA Website - Upgrade	9,600.00	9,600.00
Total for 8-Systems and Equipment	**$9,600.00**	**$9,600.00**
9-Other | Interest		
1449 Zions Bank Loan Interest	2,142.38	11,944.16
Total for 9-Other | Interest	**$2,142.38**	**$11,944.16**
Total for Capital Reserve Expenses	**$31,131.92**	**$146,819.62**
Capital Reserve Other Income	**-$28,769.36**	**$41,082.95**
Net Income	**-$120,901.27**	**$109,696.00**

Profit & Loss Budget vs. Actuals

November, 2025-March, 2026

	Nov 1 2025 - Mar 31 2026		
	Actual	Budget	Over budget by
Income			
301 Member Assessments	585,750.00	585,750.00	0.00
302 Amenity Access Dues	3,850.00	6,000.00	-2,150.00
304 Access Fees | Pools	1,323.57	1,226.00	97.57
306 Set-Up Fees	3,100.00	2,679.00	421.00
310 Lien Charges	1,200.00	0.00	1,200.00
315 Interest Income	533.15	1,375.00	-841.85
316 Demand Ltr/Finance Chg	2,028.49	0.00	2,028.49
341 ADC Income	8,700.00	8,334.00	366.00
350 Other Income	32.00	0.00	32.00
409 Returned Check Charges	250.00	75.00	175.00
303 Access Fees | Racquet Sports		0.00	0.00
327 Swim Team Income		0.00	0.00
328 Aqua Aerobics		0.00	0.00
334 Tennis Program Fees		0.00	0.00
348 Program Income		0.00	0.00
Total for Income	**606,767.21**	**605,439.00**	**1,328.21**
Cost of Goods Sold			
Gross Profit	**606,767.21**	**605,439.00**	**1,328.21**
Expenses			
1-Management			
401 Legal	41,564.95	13,200.00	28,364.95
403 Misc Bank Charges	1,574.36	1,000.00	574.36
405 Accounting	8,595.45	8,500.00	95.45
410 Meeting Expense	4,107.83	5,000.00	-892.17
415 Office Supplies	4,655.03	3,437.50	1,217.53
416 Stationary	2,254.36	750.00	1,504.36
418 Computer, Amenity, Email Suppor	6,235.36	6,900.00	-664.64
421 Amenity Cards	119.78	0.00	119.78
425 Office Machine Maintenance	233.51	550.00	-316.49
430 Employee Health Insurance	6,063.77	12,500.00	-6,436.23
431 Administrative Payroll	177,793.24	201,002.23	-23,208.99
431-A Admin-Part-time Payroll	480.20		480.20
431-B Program Payroll		0.00	0.00
431-C Seasonal Ops Manager		0.00	0.00
Total for 431 Administrative Payroll	**178,273.44**	**201,002.23**	**-22,728.79**
432 Payroll Taxes	16,283.83	15,250.00	1,033.83
432-A P/R Tax Allocated to Other Dept	-1,611.05	-1,230.20	-380.85
Total for 432 Payroll Taxes	**14,672.78**	**14,019.80**	**652.98**
433 Workers Comp Ins	1,293.75	1,250.00	43.75
434 Retirement	2,034.30	2,750.00	-715.70
440 Postage	4,815.16	13,260.00	-8,444.84
441 Subscriptions	300.00	0.00	300.00

442 Auto	811.05	945.00	-133.95
443 ADC Expense	11,237.12	7,916.69	3,320.43
444 Summer Program Expense	160.84	0.00	160.84
445 Copier Maint Agrmt	5,784.78	6,600.00	-815.22
447 Telephone	1,578.26	1,237.50	340.76
448 Pitney Bowes Leased Equip	938.87	1,012.50	-73.63
417 Statements/Checks		240.00	-240.00
419 Education		2,700.00	-2,700.00
Total for 1-Management	**297,304.75**	**304,771.22**	**-7,466.47**
2-Common Area			
460 Electricity	565.51	445.00	120.51
470 Landscaping	6,784.01	4,500.00	2,284.01
470-A Other Landscaping		0.00	0.00
Total for 470 Landscaping	**6,784.01**	**4,500.00**	**2,284.01**
475 Snow Removal	3,523.65	18,000.00	-14,476.35
485 Trash Pickup	230.44	475.00	-244.56
486 Water/Irrigation	45.09	570.00	-524.91
480 Park Maintenance		0.00	0.00
483 Pond Maintenance		0.00	0.00
484 Park Supplies		0.00	0.00
487 Open Space Maintenance		0.00	0.00
488 Fire Extinguishers		0.00	0.00
489 Weed Control		0.00	0.00
Total for 2-Common Area	**11,148.70**	**23,990.00**	**-12,841.30**
3-Village Pool		0.00	0.00
500 Water & Sewer - VP	45.51	205.00	-159.49
501 Electricity - VP	5,448.82	6,300.00	-851.18
502 Natural Gas - VP	6,382.98	12,500.00	-6,117.02
503 Maint/Repair-VP	5,782.15	400.00	5,382.15
504 Supplies - VP	2,950.93	1,490.00	1,460.93
506 Chemicals - VP	387.75	500.00	-112.25
508 Telephone - VP	258.90	300.00	-41.10
509 Payroll - VP	4,111.92	19,410.00	-15,298.08
510 Payroll Taxes - VP	342.47	1,780.00	-1,437.53
511 Workers Comp-VP	1,293.75	1,250.00	43.75
513 Cleaning-VP	280.00	6,140.00	-5,860.00
514 Security Alarm - VP		187.50	-187.50
Total for 3-Village Pool	**27,285.18**	**50,462.50**	**-23,177.32**
4-Harker Pool		0.00	0.00
515 Water & Sewer - HP	728.92	500.00	228.92
516 Electricity - HP	6,307.50	7,700.00	-1,392.50
517 Natural Gas - HP	4,179.10	15,500.00	-11,320.90
518 Maintenance - HP	2,144.50	0.00	2,144.50
519 Supplies - HP	640.86	0.00	640.86
521 Chemicals - HP	2,250.07	500.00	1,750.07
523 Telephone - HP	140.46	250.00	-109.54
524 Payroll - HP	14,513.00	0.00	14,513.00
525 Payroll Taxes - HP	1,266.83	0.00	1,266.83

526 Workers Comp- HP	1,293.75	1,250.00	43.75
528 Cleaning - HP	3,810.00	0.00	3,810.00
530 Chlorine Eqp Annual Insp. - HP		0.00	0.00
Total for 4-Harker Pool	**37,274.99**	**25,700.00**	**11,574.99**
5-Harker Structure		0.00	0.00
531 Cleaning - HS	4,320.00	3,540.00	780.00
532 Electricity - HS	3,057.25	1,430.00	1,627.25
534 Natural Gas - HS	496.90	750.00	-253.10
535 Maintenance - HS	9,825.83	1,500.00	8,325.83
536 Supplies -HS	4,429.91	625.00	3,804.91
539 Cable TV - HS	732.06	525.00	207.06
555 Water & Sewer - HS	728.90	200.00	528.90
557 Alarm - HS	86.52	75.00	11.52
543 Furnace Service - HS		0.00	0.00
545 Window Cleaning - HS		0.00	0.00
556 Kitchen Maintenance		0.00	0.00
Total for 5-Harker Structure	**23,677.37**	**8,645.00**	**15,032.37**
6-Racquet Sports			
606 Electricity - Racquet Sports	1,324.04	2,400.00	-1,075.96
615 Maintenance - Racquet Sports	2,641.84	0.00	2,641.84
615-A Maintenance Har-tru		0.00	0.00
Total for 615 Maintenance - Racquet Sports	**2,641.84**	**0.00**	**2,641.84**
616 Water - Racquet Sports	301.00	140.00	161.00
617 Alarm - Racquet Sports	276.78	375.00	-98.22
620 Supplies - Racquet Sports	946.52	0.00	946.52
624 Racquest Sports Payroll Costs		0.00	0.00
624-a R/S - Payroll Compensation	20.32	0.00	20.32
624-b R/S - Workers Comp	1,293.75	1,208.31	85.44
624-c R/S - Payroll Taxes	1.75	0.00	1.75
624-d RS - Merch Payroll Compensation		0.00	0.00
Total for 624 Racquest Sports Payroll Costs	**1,315.82**	**1,208.31**	**107.51**
626 Telephone - Racquet Sports	587.38	827.50	-240.12
627 Housing Lease - Racquet Sports	758.00	0.00	758.00
630 Merchandise Costs - R/S	1,200.00	0.00	1,200.00
607 Carpet Cleaning		300.00	-300.00
621 Uniforms - Racquet Sports		0.00	0.00
623 Landscaping | Bldg Demo | Shade		0.00	0.00
625 RS Manager Compensation		0.00	0.00
Total for 6-Racquet Sports	**9,351.38**	**5,250.81**	**4,100.57**
7-Other Expense			
705 Insurance - Association	13,862.65	18,500.00	-4,637.35
707 Professional Services	6,452.50	1,040.00	5,412.50
708 Website Updates	10,551.17	1,250.00	9,301.17
715 Property Taxes	12.76	15.00	-2.24
730 Income Taxes-Tax Returns	-581.85	15.00	-596.85
750 Other Expenses	2,000.00	3,000.00	-1,000.00
745 Tools | Equipment		250.00	-250.00
749 Bad Debts		0.00	0.00

811 Open Space Trails		0.00	0.00
Total for 7-Other Expense	**32,297.23**	**24,070.00**	**8,227.23**
8-Depreciation			
724 Depreciation	99,814.55	99,814.55	0.00
Total for 8-Depreciation	**99,814.55**	**99,814.55**	**0.00**
Payroll Expenses			
Taxes			
ID Unemployment Tax	0.01		0.01
Total for Taxes	**0.01**		**0.01**
Total for Payroll Expenses	**0.01**		**0.01**
527 Permits - HP		0.00	0.00
Total for Expenses	**538,154.16**	**542,704.08**	**-4,549.92**
Net Operating Income	**68,613.05**	**62,734.92**	**5,878.13**
Other Income			
1301 Capital Member Dues	173,250.00	173,250.00	0.00
1302 Rental Amenity Access Dues	1,768.19	1,500.00	268.19
1315 Interest Income CR	12,884.38	13,658.23	-773.85
1303 Special Assessment		0.00	0.00
1304 Other Income - CR		0.00	0.00
900 Gain/Loss on Disposal of Asset		0.00	0.00
Total for Other Income	**187,902.57**	**188,408.23**	**-505.66**
Other Expenses			
3-Village Pool.			
1574 VP Vacuum/Cleaning	2,865.57	1,500.00	1,365.57
1589-B VP Bathhouse Boiler	66,933.00	35,000.00	31,933.00
1590 VP Boiler Circulation Pump	4,250.00		4,250.00
1569 Golf Net | Pole - Replace		0.00	0.00
1570 VP Incidental Repairs		0.00	0.00
1571 VP Furniture - Replace		10,609.00	-10,609.00
1580-A VP Pool | Spa Covers		0.00	0.00
1580-B VP Spa Roller Carts		0.00	0.00
1588 VP Umbrellas - Replace		12,837.00	-12,837.00
Total for 3-Village Pool.	**74,048.57**	**59,946.00**	**14,102.57**
4-Harker Pool.			
1492-A HP Furniture Replace	8,425.97	50,055.00	-41,629.03
1490 HP Incidental Repairs		0.00	0.00
1518 HP Storage Building - Painting		0.00	0.00
1525 HP | Spa Rebuild		0.00	0.00
1526 HP Spa Equipment Protection		0.00	0.00
Total for 4-Harker Pool.	**8,425.97**	**50,055.00**	**-41,629.03**
6-Racquet Sports.			
1615 HT Tennis Court Cabana/Benches	7,938.00	10,000.00	-2,062.00
1656-B VT Sound Barrier	24,102.77	20,000.00	4,102.77
1662 Racquet Sports Scanners	8,103.63		8,103.63
1663 Racquet Sports Merchandise Expenses	2,656.52		2,656.52
1606 VTP Incidental Repairs		0.00	0.00
1611 HT Building Exterior Paint		0.00	0.00
1612 HT Incidental Repairs		0.00	0.00

1613 HT Court Wind Screens		0.00	0.00
1614 HT Annual Contingency		0.00	0.00
1656-A VT Ct Laser Level-Har Tru		0.00	0.00
1661 VTR Annual Contigency		0.00	0.00
Total for 6-Racquet Sports.	**42,800.92**	**30,000.00**	**12,800.92**
8-Systems and Equipment			
1544B HOA Website - Upgrade	9,600.00		9,600.00
1530 AED Devices - Replace		6,360.00	-6,360.00
1542 Wifi Systems		0.00	0.00
1546 Phone System		2,500.00	-2,500.00
Total for 8-Systems and Equipment	**9,600.00**	**8,860.00**	**740.00**
9-Other | Interest			
1449 Zions Bank Loan Interest	11,944.16	11,903.33	40.83
1450 Bank Charges		18.75	-18.75
Total for 9-Other | Interest	**11,944.16**	**11,922.08**	**22.08**
2-Common Area.			
1533-B Harker Pkg Lot | Path Sealcoat		0.00	0.00
Total for 2-Common Area.		**0.00**	**0.00**
5-Harker Structure.			
1493 HC Water Heaters - Replace		0.00	0.00
1548 HC Sewer Pipe Replacement		0.00	0.00
1552 HVAC-Furnace, A/C - Replace		0.00	0.00
1552B HVHC Unit B A/C Unit		0.00	0.00
Total for 1552 HVAC-Furnace, A/C - Replace		**0.00**	**0.00**
1557 HC Incidental Repairs		0.00	0.00
1559-A HC Exterior Paint Stain		0.00	0.00
Total for 5-Harker Structure.		**0.00**	**0.00**
7-Harker Park			
1468 Park Furniture - Replace		0.00	0.00
Total for 7-Harker Park		**0.00**	**0.00**
Total for Other Expenses	**146,819.62**	**160,783.08**	**-13,963.46**
Net Other Income	**41,082.95**	**27,625.15**	**13,457.80**
Net Income	**109,696.00**	**90,360.07**	**19,335.93**

Sun Valley Elkhorn Association, Inc.
Statement of Cash Flows
March 2026

	3/31/2026
Net Income from P & L	-120,901.27
Adjustments to reconcile Net Income to cash provided by operations:	
(Increase) Decrease in Accounts Receivable	8,397.78
(Increase) Decrease in Other Current Assets	2,760.53
Increase (Decrease) in Accounts Payable	-18,250.68
Increase (Decrease) in Other Current Liablities	-3122.24
Net Cash Provided by Operations	-131,115.88
Investing Activities:	
Depreciation Expense (non-cash expense)	19,962.91
Financing Activites:	
Principal Pool Loan	-13,379.92
Net Increase (Decrease) in Cash	-124,532.89
Cash - Beginning of Period	1,503,477.12
Cash - End of Period	1,378,944.23